

COMMENCEMENT DATE CERTIFICATE

TENANT: KAPSTONE PAPER AND PACKAGING CORPORATION, a Delaware corporation

PREMISES: Suite 250

LEASE/AMENDMENT DATED: as of the 14th day of August, 2015

LOCATED AT: 1033 Skokie Boulevard, Northbrook, Illinois

This letter is to certify that:

1. The above referenced Premises have been accepted by the Tenant for possession.
2. The Premises are substantially complete in accordance with the plans and specifications used in constructing the Premises.
3. The Premises can now be used for the Permitted Purpose.
4. The Lease is valid and in full force and effect, and neither Landlord nor Tenant is in default thereunder. Tenant currently has no defense, setoff or counterclaim against Landlord arising out of the Lease or in any way relating thereto, or arising out of any other transaction between Tenant and Landlord, and no event has occurred and no condition exists, which with the giving of notice or the passage of time, or both, will constitute a default under the Lease

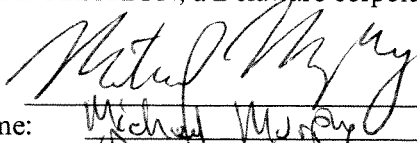
Commencement Date: August 15, 2015

Expiration Date: February 28, 2026

Executed this 23rd day of September, 2015

TENANT:

KAPSTONE PAPER AND PACKAGING CORPORATION, a Delaware corporation

By: 
Name: Michael Murphy
Its: VP Finance